

Income Statement

For the Year ended 31st December	Note	BANK			GROUP		
		2011	2010	Change	2011	2010	Change
		Rs. '000	Rs. '000	%	Rs. '000	Rs. '000	%
Income	4	19,404,302	20,032,477	(3.14)	19,542,623	20,181,334	(3.16)
Interest Income	5	16,129,579	16,596,094	(2.81)	16,107,643	16,696,073	(3.52)
Less: Interest Expenses	6	8,349,238	8,529,007	(2.11)	8,333,024	8,652,577	(3.69)
Net Interest Income		7,780,341	8,067,087	(3.55)	7,774,619	8,043,496	(3.34)
Foreign Exchange Profit		624,216	403,066	54.87	624,216	403,066	54.87
Net Fee and Commission Income	7	1,434,722	1,357,092	5.72	1,430,791	1,351,423	5.87
Other Income	8	1,138,296	1,606,271	(29.13)	1,298,604	1,655,277	(21.55)
Operating Income		10,977,575	11,433,516	(3.99)	11,128,230	11,453,262	(2.84)
Less: Operating Expenses	9						
Personnel Expenses	10	3,071,077	2,918,689	5.22	3,097,355	2,936,221	5.49
Cost on Voluntary Retirement Scheme	10.1	698,650	-	-	698,650	-	-
Premises, Equipment & Establishment Expenses		1,654,051	1,616,885	2.30	1,631,772	1,596,494	2.21
Provision for Loan Losses	11	649,236	1,581,842	(58.96)	649,236	1,581,842	(58.96)
Diminution/(Appreciation) in Value of Investments	12	316,031	[79,909]	[495.49]	316,031	[55,059]	[673.99]
Other Overhead Expenses		3,016,123	3,398,375	(11.25)	3,175,139	3,439,266	(7.68)
		9,405,168	9,435,882	(0.33)	9,568,183	9,498,764	0.73
Profit from Operations before Taxation		1,572,407	1,997,634	(21.29)	1,560,047	1,954,498	(20.18)
Less: Income Tax Expense	13	569,755	768,653	(25.88)	571,308	789,071	(27.60)
Profit for the Year		1,002,652	1,228,981	(18.42)	988,739	1,165,427	(15.16)
Attributable to -							
Equity Holders of the Bank		1,002,652	1,228,981	(18.42)	1,005,798	1,207,233	(16.69)
Minority Interest		-	-	-	(17,059)	(41,806)	(59.19)
Net Profit for the Year		1,002,652	1,228,981	(18.42)	988,739	1,165,427	(15.16)
Basic Earnings per Share in Rupees (2010 Restated)	14	3.28	4.60	(28.70)	3.29	4.52	(27.21)
Dividend per Share (Rs.) - Gross	44	1.00	1.00		1.00	1.00	
- Net		0.90	0.90		0.90	0.90	

Notes on pages 271 to 362 form an integral part of these Financial Statements.